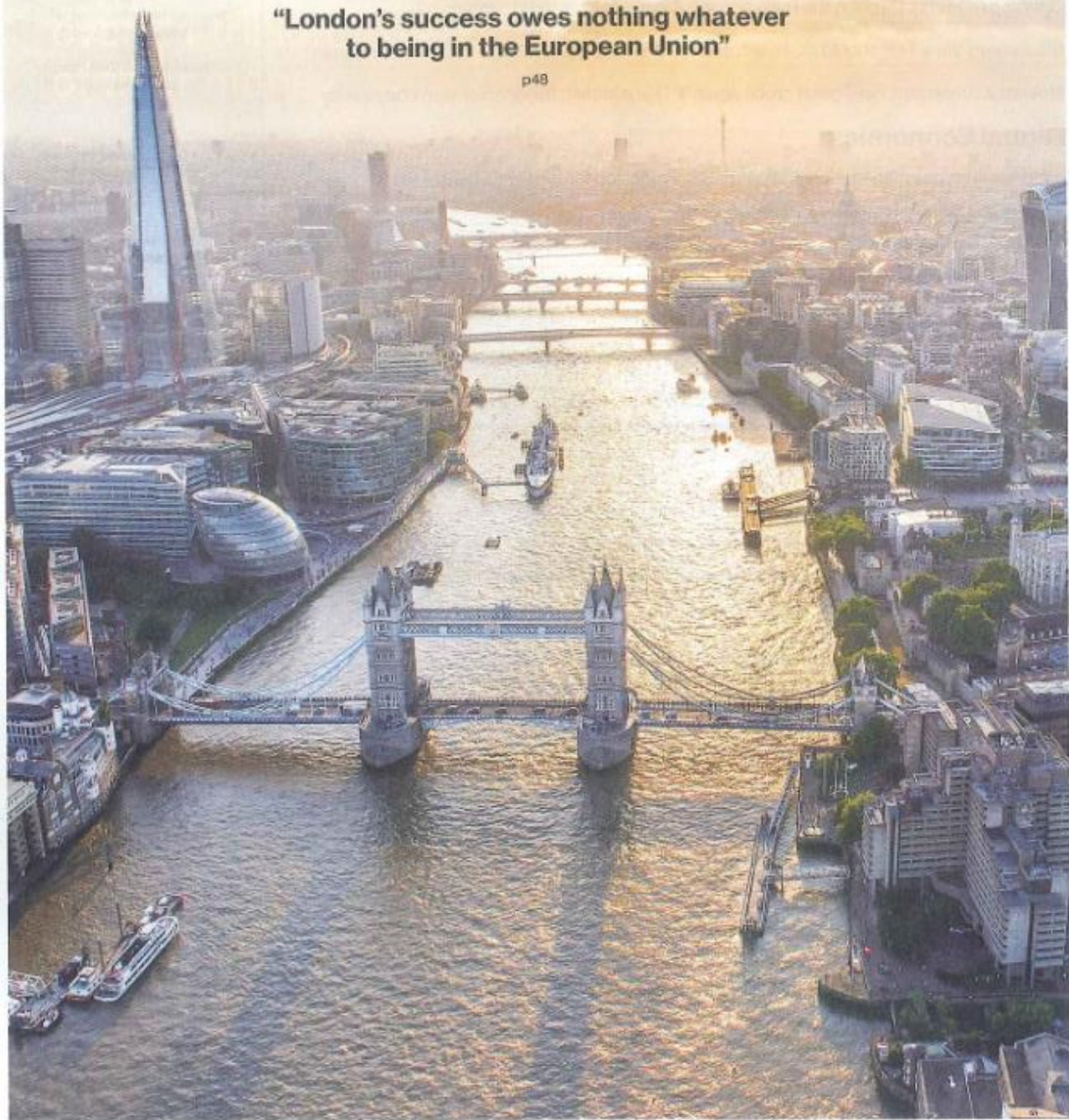


# Bloomberg Businessweek Contents

**"London's success owes nothing whatever  
to being in the European Union"**

p48



**"Does anyone  
think Iran is going  
to leave this  
region and Syria?"**

p28

**"I love cats,  
too, and obviously  
cats are superior,  
so this is a great  
investment strategy"**

p37

**"We're going to hurt  
you a little, and if you  
don't keep quiet, we're  
going to hurt you a lot"**

p42



How the cover gets made

**Opening Remarks** Ditching the Paris accord: America's loss, the world's gain? 6

**Bloomberg View** TPP should go on without the U.S. • Crowdsourcing a cosmic conundrum 8

**Movers** ▲ Americans have great credit again ▼ This summer, the cobbler won't be peachy 11

## Global Economics

A Montreal money manager campaigns in San Francisco for the Parliament in Paris 12

Maybe the Fed has just been looking at inflation all wrong 13

Indian IT workers, hearing "You're fired" for the first time, know just whom to blame 14

China has plowed billions into agriculture projects abroad, but the harvest has been poor 16

## Companies/Industries

Developers are giving Chinese real estate projects the ultimate luxury: A hospital 19

Regional filmmakers in India challenge the Bollywood formula 20

With help from Justin Bieber, *Despacito* may *rápídamente* become the song of the summer 21

## Politics/Policy

Has Rex Tillerson's chief of staff turned the State Department into "Margaret's Show"? 25

Trump's planned cuts in disability payments will cut deep in Trump country 27

Syria, Russia, Iran, the Kurds, and the U.S. are closing in on Islamic State. Soon they can fight one another 28

## Technology

In Norway, the economy runs on oil and gas—but not the cars 31

Tidying up the final frontier, aka our orbiting junkyard 32

While Google's business is focused on the future, its women employees feel stuck in the past 33

Innovation: Underwater drones, because fishing is just too hard 34

## Markets/Finance

Anyone can make the data purr. That doesn't mean your ETF will beat the Meow Jones 37

In the U.K., doing the right thing remains its own reward 38

The bill is coming due for indebted commodity trader Noble 39

## Features

**Dual Diligence** Caterpillar, the IRS, and the whistleblower in accounting 42

**A Sunny Day in London Town** What Brexit bust? City boosters are banking on a boom 48

## Etc.

Work party at your place? Don't talk about work 55

Retail: Parachute is eager to get into millennials' beds 58

Beauty: There's new hope if your eyebrows are totally plucked 59

Design: Your desk plant could use a little TLC 60

The Critic: An inventor of the gene-editing tool Crispr had nightmares starring Hitler 62

What I Wear to Work: Digital marketer Hannah Paramore Breen doesn't like clutter 63

How Did I Get Here? "Papa John" Schnatter had to sell his Camaro to keep his dad's bar afloat 64

1  
"We need to do the most recent presidential news."

"Was there a White House staff shake-up?"

"No."

"Oh—his negative comments about German trade?"

"No."

"The Twitter fight with Kathy Griffin?"

"No, but—yikes."

"He shoved someone else?"

"No."

"His wife slapped his hand away again?"

"No."

"Developments in the Kushner investigation?"

"No."

"He chose someone unqualified to lead the FBI?"

"No."

"Ivanka's brand is suffering?"

"No."

"They found collusion with Russia to win the election?"

"No."

"Covfefe?"

"No."

"He might be withdrawing the U.S. from the Paris climate accord?"

"Yes."

"Phew! I could've kept going for another couple of hours."

