

TO INVESTIGATE VARIOUS PROCUREMENT METHODS USED IN THE CONSTRUCTION INDUSTRY

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ABSTRACT

Essentially, this project is a study of various procurement methods used in the construction industry with the factors for choosing suitable procurement method for different projects and shows why this stage is very important in the strategy phase in the life cycle of construction projects.

As often as it is, not all the workers in the construction industry know these types of procurement methods for construction projects. This project will show the factors for choosing suitable procurement methods for different projects to let the reader know how this has been carried out in the projects management. This report will seek to convey to the reader the aspects of three common used procurement methods on the construction projects in construction industry with examples to make the reader has clear understanding about the procurement processes.

The reader will find out about the various process involving tendering, project management and procurement methods for construction projects. This project will explain the reader how to choose the suitable procurement methods for different projects base on the three key factors; time, cost and quality. Including in this project different construction projects such as factory, building, bridge and so on will be analyzed to be suited for different procurement methods.

Therefore, after describing the contents of this project, the reader will perhaps obtain a understanding of the various procurement methods used for different construction projects in the construction industry.