

# **THE IMPORTANT OF COST ANALYSIS IN THE ESTIMATION OF CONSTRUCTION PROJECTS.**

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## **ABSTRACT**

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Essentially, this project is to define the meaning of cost analysis to understand the procedure and importance of cost analysis in the estimation of construction projects.

This report is concerned with the compilation of cost analyses and other cost data for assessing cost data for assessing costs and providing the basis for the preparation of cost plans of future building projects. The use of cost limits is also investigated.

As often as it is, not all the workers in the construction industry know the method of cost analysis for construction projects. This project will show how to use the data from others completed projects to obtain the nearest estimate for the proposal project to let the reader know how this has been carried out in the project management. This report will seek to convey to the reader the aspects of cost analysis used for the construction projects in construction industry with examples to make the reader has clear understanding about the analysis processes.

Therefore, after describing the contents of this project, the reader will perhaps obtain a understanding of the cost analysis used and importance for different construction projects in the construction industry.