

A STUDY INTO THE DEVELOPMENT PROCESS AND COST IMPLICATION TO A RESIDENTIAL HOUSE

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ABSTRACT

The term development process is about the processes where a development has to go through in order to achieve the completion of a project where else the term cost implication is about the cost which involved in the development process.

The entire project is research on these two criteria as both the development process and cost implication plays a crucial part in any development project. Development process engages on a set of activities or stages for a project to grow progressively. For example, in a development process of residential house, before the project can be started, it must go through several approvals such as conversion, planning permission, building plan approval and sub-division. On the other hand, cost implication is the cost involved in the development of a project such as cost of material, fees of professional, cost of the land and the cost of preliminary.

From that, a more detail and comprehensive research is done to further understand both development process and cost implication.