

A STUDY INTO THE PREPARATION AND SUBMISSION OF AN INTERIM VALUATION CLAIM TO A PROJECT IN SEREMBAN

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ABSTRACT

1. Scope of report

This project report is providing the understanding to the theory and practice of interim claim and payment in construction industry. It also will cover the techniques involved in order to apply and approve an interim certificate. This report is divided into four parts which first part is the introduction to the interim claim and payment definition and process. Second part is the theory of interim claim and payment referring to PAM Form of contract 2006 and a comparison on the improvement that make in between PAM 1998 and PAM 2006 regarding to interim claim and payment. Third part will be the case study on the interim claim and payment of a project in Seremban. This will involve the contract or legal agreement that involve for the interim claim and payment. Other than that, it also involve the method or technique that used by the company of my case study to prepare and valuation a claims and issue an interim certificate. Forth part or last part is the conclusion of this project report.

2. Scope of case study

My scope of case study is to study the process of preparation of a claim submit by a sub-contractor and re-submit by the main contractor to the Architect and employer internal Quantity Surveyor; a valuation on the claims done by internal QS; and an interim certificate issue by the Architect. Other than that, it also included the retention fund, performance bond variation on site, and materials and goods on site.

3. Objective or abstract

- a) Study into the interim claim and payment.
- b) Study into the clauses in PAM 2006 for interim claim and payment.
- c) To carry out case study for the interim claim and payment process.
- d) Conclusion

4. Outcome

Able to understanding the process for contractor to prepare an interim claim and the process for QS to approve the claim.