

A UNIT TRUST PERFORMANCE EVALUATION OF AMANAH SAHAM NASIONAL (ASN) AND AMANAH SAHAM WAWASAN 2020 (ASW 2020)

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ABSTRACT

Unit trust industry experienced fastest growth in the 1980's after the success of the government – backed Amanah Saham Nasional (ASN). The introduction of Guidelines on Unit Trust and the enactment of the Securities Commission Act 1993 have increased public confidence in unit trust industry. There are 32 trust companies with 97 approved funds listed on KLSE according to the statistics at 31 may 1999. Unit trust acts as investment intermediaries and pool money from investors and then invests the money in stock market and other permitted investment instruments.

This research comprises of comparison between Amanah Saham Nasional (ASN) and Amanah Saham Wawasan (ASW 2020) in term of their risk and return as well as evaluation on these fund's performance. These funds are chosen because they are the only trust fund initiated by government for Malaysia and have gain responsive demand from investors.