

## Inti to be first education counter on main board

By LEE KAR YEAN

INTI Universal Holdings Bhd, the operator of the country's five Inti colleges, expects to be transferred to and become the first education counter on the main board of the KLSE by September.

Inti managing director Tan Yew Sing said the listing transfer from second board to the main board would give the company the extra edge to become a regional centre for higher private education.

"Our expansion plan this year includes building a RM12mil resource centre on our main campus in Bandar Baru Nilai," Tan told reporters after the company's EGM in Subang Jaya yesterday.

He said the resource centre would function as more than a conventional library as it would be the "brain" of the group offering students the latest multimedia facilities.

At the EGM, shareholders approved, among other resolutions, things, the company's proposed

two-for-one bonus issue of 39,980,004 new shares of RM1 each.

The meeting also approved the proposed private placement of 3 million new ordinary Inti shares of RM1 each and increase in the company's authorised share capital from RM50mil to RM100mil by the creation of 50 million new shares.

Tan said the shareholders' approval of the last proposal would pave the way for the company to increase its paid-up capital to meet the minimum RM60mil requirement for a listing on the KLSE main board.

Elaborating on the company's expansion plan for this year, he said it would be investing more than RM12mil to complete the third phase of a 1,000-room hostel at the main campus.

Inti's wholly-owned subsidiary, Inti Education Sdn Bhd, had also entered into a joint-venture agreement with three Thai individuals to build and establish St Theresa Inti College in Thailand to market vari-

ous academic programmes.

Additionally, the company planned to invest RM2.1mil in the expansion of its college in Penang.

It had also ventured into China through the establishment of the Beijing Inti Management College in the Chinese capital.

Inti, which has a student enrolment of 11,000, of whom 17% are foreigners, has five campuses located in Nilai, Subang Jaya, Kuching, Kota Kinabalu and Penang.

Its main campus in Bandar Baru Nilai is spread out over 55 acres and features a fibre optic local area network, an Olympic-size swimming pool, a multi-purpose hall and a football field.

Apart from 3+0 degrees, Inti also offers twinning and credit transfer programmes with British, American, Canadian, Australian and New Zealand universities for degrees in computing and information technology, commerce, business, finance, marketing, engineering, applied science, liberal arts, social science, law and tourism.



Tan Yew Sing