

Inti cautious about its financial forecast

By Zuraimi Abdullah

PRIVATE college operator Inti Universal Holdings Bhd is bullish about its business prospects but remains cautious in forecasting its financial performance for the current financial year ending Dec 31, 2000.

The growing domestic education market, Inti's expansion programme and its performance so far are bound to increase the compa-

ny's pre-tax profit and turnover which grew by 42 and 44 per cent respectively in the last financial year.

But managing director Tan Yew Sing declined to make any projections, only saying: "The company's annual growth has always been more than 10 per cent over the past years."

He however gave some pointers on how Inti's financial accounts for this year will look like.

"Up to the third quarter, our turnover was close to RM90 million. Our results in the last quarter are always better," he told an analysts briefing in Kuala Lumpur yesterday.

Inti indeed has seen its pre-tax profit consistently grow in the first three quarters.

It made RM7.29 million profit in the three months ended March 31, and RM7.7 million in the second quarter before registering an in-

pressive RM8.63 million in the third, giving a total pre-tax profit of RM23.62 million so far.

Inti's pre-tax profit and turnover for 1999 stood at RM28.8 million and RM104.4 million respectively.

To enhance its earnings, Tan said, Inti will penetrate more overseas markets such as African and Middle East nations as well as strengthen its operations in existing markets including Thailand and China.