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Inti to build RM50m new campus in Subang Jaya

by Ng Kar Yean

KUALA LUMPUR: Inti Universal Holdings Bhd plans to invest RM50 million to build a campus on a 1.32ha site in Subang Jaya that it recently purchased for RM23.36 million.

Its managing director Tan Yew Sing said the construction of the campus would be financed from its own funds and borrowings.

"The RM50 million is an estimate. It can go higher if we build apartments for the students," he said after the company's AGM yesterday.

As at Dec 31, 2002, Inti's trade receivables stood at RM26.84 million while cash and cash equivalents totalled RM48.03 million. It had RM65.96 million in trade and other payables and RM11.20 million in borrowings.

Tan said work on the campus, sited between Carrefour hypermarket and Menara



Tan ... no decision yet on existing SJ campus

Mesiniaga, would start early next year and the first phase was scheduled for completion in early 2006.

When fully completed, the campus would be able to accommodate 6,000 students.

On the existing Subang Jaya campus, which can only host 3,000 students, Tan said no decision had been made as yet on whether to sell it or still use it. — theedgedaily.com